

Budget Report for Ulster County Resource Recovery Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/31/2022

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$18,277,272.00	\$20,108,114.00	\$19,307,170.00	\$19,429,478.00	\$20,884,196.00	\$21,210,546.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$49,730.00	\$71,086.00	\$73,000.00	\$73,000.00	\$73,000.00	\$73,000.00
Non-Operating Revenues						
Investment Earnings	\$17,953.00	\$16,663.00	\$35,000.00	\$35,000.00	\$35,000.00	\$35,000.00
State Subsidies/Grants	\$193,901.00	\$72,810.00	\$320,000.00	\$325,000.00	\$850,000.00	\$335,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$1,500.00	\$33,725.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$18,540,356.00	\$20,302,398.00	\$19,785,170.00	\$19,912,478.00	\$21,892,196.00	\$21,703,546.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,146,509.00	\$2,328,707.00	\$2,603,617.00	\$2,678,015.00	\$2,755,668.00	\$2,828,890.00
Other Employee Benefits	\$1,141,468.00	\$1,085,048.00	\$1,199,583.00	\$1,291,429.00	\$1,389,456.00	\$1,495,853.00
Professional Services Contracts	\$194,590.00	\$166,663.00	\$166,472.00	\$175,000.00	\$175,000.00	\$175,000.00
Supplies And Materials	\$217,412.00	\$267,420.00	\$203,000.00	\$203,000.00	\$203,000.00	\$203,000.00
Other Operating Expenses	\$11,946,939.00	\$13,933,296.00	\$13,323,498.00	\$13,629,303.00	\$16,177,619.00	\$16,750,964.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$714,371.00	\$669,066.00	\$628,129.00	\$593,904.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$1,075,629.00	\$1,120,934.00	\$1,161,871.00	\$1,196,096.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$498,450.00	\$1,055,226.00	\$1,119,000.00	\$352,000.00	\$1,160,000.00	\$200,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$17,935,368.00	\$20,626,360.00	\$20,405,170.00	\$20,118,747.00	\$21,860,743.00	\$21,653,707.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$604,988.00	(\$323,962.00)	(\$620,000.00)	(\$206,269.00)	\$31,453.00	\$49,839.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ucrra.org/wp-content/uploads/2022/10/2023-FINAL-BUDGET.pdf>

Additional Comments