

# ULSTER COUNTY RESOURCE RECOVERY AGENCY

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## 2022 ANNUAL INVESTMENT REPORT

### Overview

This investment report covers the Agency's investment activity for 2022. This report is being prepared in accordance with Section 2925 of Public Authorities Law.

### Objectives of the Agency's Investment Policy

1. To minimize risk.
2. To insure that investments mature when the cash is required to finance operations.
3. To insure a competitive rate of return.
4. To comply with law.

The following investments were held by our Trustee, Wilmington Trust:

Account name	Balance as of 1/1/2022	Balance as of 12/31/2022	Change in Value
ULST 2002 Debt Svc Reserve Fund	\$3,442,916	\$3,563,096	\$120,180
UCRRA 2000 Debt Svc Reserve Fund	\$243,520	\$251,124	\$7,604

The Agency has a Salomon Smith Barney GIC as part of each of the above Reserve accounts and any earnings that were accrued in 2022 were from these investments.

During 2022 the Agency did not pay any investment advisor fees

### Summary

The Agency believes we are fully compliant with the established investment guidelines.

  
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Timothy DeGraff, CPA, Director of Finance & Admin

Dated: 3/30/23