

ULSTER COUNTY RESOURCE RECOVERY AGENCY

Board of Directors

Regis Obijiski, Chair & Treasurer
James Gordon, Vice Chair
Andrew Ghiorse, Member
Donna Egan, Member
David Gilmour, Member



Directors

Anna Roppolo, Interim Executive Director
Timothy DeGraff, CPA, Director of Finance & Admin
Charles Whittaker, Director of Operations and Compliance
Angelina Brandt, Director of Sustainability

P.O. Box 6219, 999 Flatbush Road
Kingston, NY 12402

Legal Staff

Kenneth Gilligan, Esq.

Email: UCRRA@UCRRA.org
Website: www.UCRRA.org
Social: @UCRRA

Phone: (845) 336-0600
Fax: (845) 336-4129

2023 ANNUAL INVESTMENT REPORT

Overview

This investment report covers the Agency's investment activity for 2023. This report is being prepared in accordance with Section 2925 of Public Authorities Law.

Objectives of the Agency's Investment Policy

1. To minimize risk.
2. To insure that investments mature when the cash is required to finance operations.
3. To insure a competitive rate of return.
4. To comply with law.

The following investments were held by our Trustee, Wilmington Trust:


Account name	Balance as of 1/1/2023	Balance as of 12/31/2023	Change in Value
ULST 2002 Debt Svc Reserve Fund	\$3,563,096	\$3,726,397	\$163,301
UCRRA 2000 Debt Svc Reserve Fund	\$251,124	\$262,582	\$11,458

The Agency has a Salomon Smith Barney GIC as part of each of the above Reserve accounts and any earnings that were accrued in 2023 were from these investments.

During 2023 the Agency did not pay any investment advisor fees

Summary

The Agency believes we are fully compliant with the established investment guidelines.



Timothy DeGraff, CPA, Director of Finance & Admin

Dated: 2/14/2024