

Budget Report for Ulster County Resource Recovery Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/31/2023

Status: CERTIFIED

Certified Date: 10/31/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$19,743,493.00	\$19,027,558.00	\$19,537,664.00	\$20,381,676.00	\$20,720,065.00	\$21,217,649.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$72,646.00	\$95,656.00	\$85,000.00	\$85,000.00	\$85,000.00	\$85,000.00
Non-Operating Revenues						
Investment Earnings	\$20,687.00	\$92,673.00	\$145,000.00	\$145,000.00	\$145,000.00	\$145,000.00
State Subsidies/Grants	\$180,180.00	\$172,534.00	\$280,000.00	\$280,000.00	\$280,000.00	\$280,000.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$33,725.00	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$20,050,731.00	\$19,388,421.00	\$20,067,664.00	\$20,911,676.00	\$21,250,065.00	\$21,747,649.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$2,429,044.00	\$2,495,091.00	\$2,751,271.00	\$2,805,069.00	\$2,856,691.00	\$2,909,305.00
Other Employee Benefits	\$1,079,911.00	\$1,135,586.00	\$1,245,397.00	\$1,292,771.00	\$1,342,215.00	\$1,393,828.00
Professional Services Contracts	\$170,894.00	\$164,700.00	\$307,972.00	\$200,000.00	\$200,000.00	\$200,000.00
Supplies And Materials	\$308,105.00	\$312,207.00	\$225,000.00	\$225,000.00	\$225,000.00	\$225,000.00
Other Operating Expenses	\$13,891,122.00	\$13,059,479.00	\$13,040,322.00	\$15,679,853.00	\$15,995,002.00	\$16,310,152.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$669,066.00	\$628,129.00	\$593,904.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$1,120,934.00	\$1,161,871.00	\$1,196,096.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$1,064,973.00	\$394,321.00	\$720,000.00	\$557,000.00	\$610,000.00	\$510,000.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$20,734,049.00	\$19,351,384.00	\$20,079,962.00	\$20,759,693.00	\$21,228,908.00	\$21,548,285.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$683,318.00)	\$37,037.00	(\$12,298.00)	\$151,983.00	\$21,157.00	\$199,364.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://ucrra.org/wp-content/uploads/2023/10/2024-FINAL-APPROVED-BUDGET.pdf>

Additional Comments